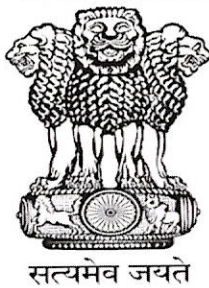


**FORM NO. MGT-7**

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



# Annual Return

(other than OPCs and Small Companies)

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U29190PN2021GOI203505

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAOCM8781H

(ii) (a) Name of the company

MUNITIONS INDIA LIMITED

(b) Registered office address

C/o Ammunition Factory Khadki Khadki NA  
Pune  
Pune  
Maharashtra  
411003

(c) \*e-mail ID of the company

mil-pune@munitionsindia.in

(d) \*Telephone number with STD code

02067080424

(e) Website

https://munitionsindia.in

(f) Date of Incorporation

17/08/2021

| (iv) | Type of the Company | Category of the Company   | Sub-category of the Company |
|------|---------------------|---------------------------|-----------------------------|
|      | Public Company      | Company limited by shares | Union Government Company    |

(v) Whether company is having share capital

☒ Yes ☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes ☒ No

(b) CIN of the Registrar and Transfer Agent

Pre-fill

Name of the Registrar and Transfer Agent

Registered office address of the Registrar and Transfer Agents

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☒ Yes ☐ No

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension  **Pre-fill**

(e) Extended due date of AGM after grant of extension

### PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

| S.No | Main Activity group code | Description of Main Activity group | Business Activity Code | Description of Business Activity   | % of turnover of the company |
|------|--------------------------|------------------------------------|------------------------|--|------------------------------|
| 1    | C                        | Manufacturing                      | C13                    | Other manufacturing including jewellery, musical instruments, medical instruments, | 93.76                        |

### III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

No. of Companies for which information is to be given

**Pre-fill All**

| S.No | Name of the company | CIN / FCRN | Holding/ Subsidiary/Associate/ Joint Venture | % of shares held |
|------|---------------------|------------|--|------------------|
| 1    |                     |            |  |                  |

### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

## (i) \*SHARE CAPITAL

## (a) Equity share capital

| Particulars                               | Authorised capital | Issued capital  | Subscribed capital | Paid up capital |
|---|--------------------|-----------------|--------------------|-----------------|
| Total number of equity shares             | 42,000,000,000     | 33,737,660,000  | 33,737,660,000     | 33,737,660,000  |
| Total amount of equity shares (in Rupees) | 420,000,000,000    | 337,376,600,000 | 337,376,600,000    | 337,376,600,000 |

Number of classes

1

| Class of Shares                           | Authorised capital | Issued capital  | Subscribed capital | Paid up capital |
|---|--------------------|-----------------|--------------------|-----------------|
| Number of equity shares                   | 42,000,000,000     | 33,737,660,000  | 33,737,660,000     | 33,737,660,000  |
| Nominal value per share (in rupees)       | 10                 | 10              | 10                 | 10              |
| Total amount of equity shares (in rupees) | 420,000,000,000    | 337,376,600,000 | 337,376,600,000    | 337,376,600,000 |

## (b) Preference share capital

| Particulars                                   | Authorised capital | Issued capital | Subscribed capital | Paid-up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Total number of preference shares             | 0                  | 0              | 0                  | 0               |
| Total amount of preference shares (in rupees) | 0                  | 0              | 0                  | 0               |

Number of classes

0

| Class of shares                               | Authorised capital | Issued capital | Subscribed capital | Paid up capital |
|---|--------------------|----------------|--------------------|-----------------|
| Number of preference shares                   |                    |                |                    |                 |
| Nominal value per share (in rupees)           |                    |                |                    |                 |
| Total amount of preference shares (in rupees) | 0                  | 0              |                    |                 |

## (c) Unclassified share capital

| Particulars                         | Authorised Capital |
|-------------------------------------|--------------------|
| Total amount of unclassified shares | 0                  |

## (d) Break-up of paid-up share capital

| Class of shares              | Number of shares |       |            | Total nominal amount | Total Paid-up amount | Total premium |
|------------------------------|------------------|-------|------------|----------------------|----------------------|---------------|
| Equity shares                | Physical         | DEMAT | Total      |                      |                      |               |
| At the beginning of the year | 1,232,310,0      | 0     | 1232310000 | 12,323,100,          | 12,323,100,          |               |



|   |             |   |            |             |             |   |
|---|-------------|---|------------|-------------|-------------|---|
| <b>Increase during the year</b>               | 32,505,350, | 0 | 3250535000 | 325,053,500 | 325,053,500 | 0 |
| i. Public Issues                              | 0           | 0 | 0          | 0           | 0           | 0 |
| ii. Rights issue                              | 0           | 0 | 0          | 0           | 0           | 0 |
| iii. Bonus issue                              | 0           | 0 | 0          | 0           | 0           | 0 |
| iv. Private Placement/ Preferential allotment | 32,505,350, | 0 | 3250535000 | 325,053,500 | 325,053,500 | 0 |
| v. ESOPs                                      | 0           | 0 | 0          | 0           | 0           | 0 |
| vi. Sweat equity shares allotted              | 0           | 0 | 0          | 0           | 0           | 0 |
| vii. Conversion of Preference share           | 0           | 0 | 0          | 0           | 0           | 0 |
| viii. Conversion of Debentures                | 0           | 0 | 0          | 0           | 0           | 0 |
| ix. GDRs/ADRs                                 | 0           | 0 | 0          | 0           | 0           | 0 |
| x. Others, specify                            |             |   |            |             |             |   |
| <b>Decrease during the year</b>               | 0           | 0 | 0          | 0           | 0           | 0 |
| i. Buy-back of shares                         | 0           | 0 | 0          | 0           | 0           | 0 |
| ii. Shares forfeited                          | 0           | 0 | 0          | 0           | 0           | 0 |
| iii. Reduction of share capital               | 0           | 0 | 0          | 0           | 0           | 0 |
| iv. Others, specify                           |             |   |            |             |             |   |
| <b>At the end of the year</b>                 | 33,737,660, | 0 | 3373766000 | 337,376,600 | 337,376,600 |   |
| <b>reference shares</b>                       |             |   |            |             |             |   |
| <b>At the beginning of the year</b>           | 0           | 0 | 0          | 0           | 0           |   |
| <b>Increase during the year</b>               | 0           | 0 | 0          | 0           | 0           | 0 |
| i. Issues of shares                           | 0           | 0 | 0          | 0           | 0           | 0 |
| ii. Re-issue of forfeited shares              | 0           | 0 | 0          | 0           | 0           | 0 |
| iii. Others, specify                          |             |   |            |             |             |   |
| <b>Decrease during the year</b>               | 0           | 0 | 0          | 0           | 0           | 0 |
| i. Redemption of shares                       | 0           | 0 | 0          | 0           | 0           | 0 |

|                                 |   |   |   |   |   |   |
|---------------------------------|---|---|---|---|---|---|
| ii. Shares forfeited            | 0 | 0 | 0 | 0 | 0 | 0 |
| iii. Reduction of share capital | 0 | 0 | 0 | 0 | 0 | 0 |
| iv. Others, specify             |   |   |   |   |   |   |
| At the end of the year          | 0 | 0 | 0 | 0 | 0 |   |

ISIN of the equity shares of the company

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

| Class of shares              |                      | (i) | (ii) | (iii) |
|------------------------------|----------------------|-----|------|-------|
| Before split / Consolidation | Number of shares     |     |      |       |
|                              | Face value per share |     |      |       |
| After split / Consolidation  | Number of shares     |     |      |       |
|                              | Face value per share |     |      |       |

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☒ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☒ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

|  |  |   |                                 |
|--|--|---|---------------------------------|
| Date of the previous annual general meeting        |  | <input type="text"/>  |                                 |
| Date of registration of transfer (Date Month Year) |  | <input type="text" value="08/08/2022"/>                     |                                 |
| Type of transfer                                   | <input type="text" value="Equity Shares"/> | 1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock |                                 |
| Number of Shares/ Debentures/ Units Transferred    | <input type="text" value="1"/>             | Amount per Share/ Debenture/Unit (in Rs.)                   | <input type="text" value="10"/> |

|                            |         |             |            |
|----------------------------|---------|-------------|------------|
| Ledger Folio of Transferor |         | 6           |            |
| Transferor's Name          | Chandra |             | Subhash    |
|                            | Surname | middle name | first name |
| Ledger Folio of Transferee |         | 8           |            |
| Transferee's Name          | Sharan  | Kumar       | Abhay      |
|                            | Surname | middle name | first name |

|  |               |   |            |
|--|---------------|---|------------|
| Date of registration of transfer (Date Month Year) |               | 23/02/2023  |            |
| Type of transfer                                   | Equity Shares | 1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock |            |
| Number of Shares/ Debentures/ Units Transferred    | 1             | Amount per Share/ Debenture/Unit (in Rs.)                   | 10         |
| Ledger Folio of Transferor                         |               | 3   |            |
| Transferor's Name                                  | Sharma        |   | Gaurav     |
|  | Surname       | middle name   | first name |
| Ledger Folio of Transferee                         |               | 9   |            |
| Transferee's Name                                  | Nagarkoti     |   | Gokul      |
|  | Surname       | middle name   | first name |

|  |               |   |    |
|--|---------------|---|----|
| Date of registration of transfer (Date Month Year) |               | 23/02/2023  |    |
| Type of transfer                                   | Equity Shares | 1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock |    |
| Number of Shares/ Debentures/ Units Transferred    | 1             | Amount per Share/ Debenture/Unit (in Rs.)                   | 10 |



|   |  |   |  |
|---|--|---|--|
| Ledger Folio of Transferor  |  | 4   |  |
| Transferor's Name   | Bedi                                       | Singh   | Saranjit                                   |
|   | Surname                                    | middle name   | first name                                 |
| Ledger Folio of Transferee  |  | 10  |  |
| Transferee's Name   |  |   | Bhutia                                     |
|   | Surname                                    | middle name   | first name                                 |
| Date of registration of transfer (Date Month Year) <input style="width: 150px;" type="text"/> |  |   |  |
| Type of transfer  | <input style="width: 50px;" type="text"/>  | 1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock |  |
| Number of Shares/ Debentures/ Units Transferred   | <input style="width: 80px;" type="text"/>  | Amount per Share/ Debenture/Unit (in Rs.)                   | <input style="width: 100px;" type="text"/> |
| Ledger Folio of Transferor  |  | <input style="width: 150px;" type="text"/>                  |  |
| Transferor's Name   | <input style="width: 100px;" type="text"/> | <input style="width: 100px;" type="text"/>                  | <input style="width: 100px;" type="text"/> |
|   | Surname                                    | middle name   | first name                                 |
| Ledger Folio of Transferee  |  | <input style="width: 150px;" type="text"/>                  |  |
| Transferee's Name   | <input style="width: 100px;" type="text"/> | <input style="width: 100px;" type="text"/>                  | <input style="width: 100px;" type="text"/> |
|   | Surname                                    | middle name   | first name                                 |

**(iv) \*Debentures (Outstanding as at the end of financial year)**

| Particulars                   | Number of units | Nominal value per unit | Total value |
|-------------------------------|-----------------|------------------------|-------------|
| Non-convertible debentures    | 0               | 0                      | 0           |
| Partly convertible debentures | 0               | 0                      | 0           |
| Fully convertible debentures  | 0               | 0                      | 0           |

| Particulars | Number of units | Nominal value per unit | Total value |
|-------------|-----------------|------------------------|-------------|
| Total       |                 |                        | 0           |

#### Details of debentures

| Class of debentures           | Outstanding as at the beginning of the year | Increase during the year | Decrease during the year | Outstanding as at the end of the year |
|-------------------------------|---|--------------------------|--------------------------|---------------------------------------|
| Non-convertible debentures    | 0   | 0                        | 0                        | 0                                     |
| Partly convertible debentures | 0   | 0                        | 0                        | 0                                     |
| Fully convertible debentures  | 0   | 0                        | 0                        | 0                                     |

#### (v) Securities (other than shares and debentures)

0

| Type of Securities | Number of Securities | Nominal Value of each Unit | Total Nominal Value | Paid up Value of each Unit | Total Paid up Value |
|--------------------|----------------------|----------------------------|---------------------|----------------------------|---------------------|
|                    |                      |                            |                     |                            |                     |
|                    |                      |                            |                     |                            |                     |
| Total              |                      |                            |                     |                            |                     |

### V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)

#### (i) Turnover

46,521,800,000

#### (ii) Net worth of the Company

74,806,200,000

#### VI. (a) \*SHARE HOLDING PATTERN - Promoters

| S. No. | Category                                | Equity           |            | Preference       |            |
|--------|---|------------------|------------|------------------|------------|
|        |   | Number of shares | Percentage | Number of shares | Percentage |
| 1.     | Individual/Hindu Undivided Family       |                  |            |                  |            |
|        | (i) Indian                              | 0                | 0          | 0                |            |
|        | (ii) Non-resident Indian (NRI)          | 0                | 0          | 0                |            |
|        | (iii) Foreign national (other than NRI) | 0                | 0          | 0                |            |
| 2.     | Government                              |                  |            |                  |            |
|        | (i) Central Government                  | 33,737,660,000   | 100        | 0                |            |
|        | (ii) State Government                   | 0                | 0          | 0                |            |
|        | (iii) Government companies              | 0                | 0          | 0                |            |



|     |   |                |     |   |   |
|-----|---|----------------|-----|---|---|
| 3.  | Insurance companies                     | 0              | 0   | 0 |   |
| 4.  | Banks                                   | 0              | 0   | 0 |   |
| 5.  | Financial institutions                  | 0              | 0   | 0 |   |
| 6.  | Foreign institutional investors         | 0              | 0   | 0 |   |
| 7.  | Mutual funds                            | 0              | 0   | 0 |   |
| 8.  | Venture capital                         | 0              | 0   | 0 |   |
| 9.  | Body corporate<br>(not mentioned above) | 0              | 0   | 0 |   |
| 10. | Others                                  | 0              | 0   | 0 |   |
|     | <b>Total</b>                            | 33,737,660,000 | 100 | 0 | 0 |

Total number of shareholders (promoters)

7

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

| S. No. | Category                                | Equity           |            | Preference       |            |
|--------|---|------------------|------------|------------------|------------|
|        |   | Number of shares | Percentage | Number of shares | Percentage |
| 1.     | Individual/Hindu Undivided Family       |                  |            |                  |            |
|        | (i) Indian                              | 0                | 0          | 0                |            |
|        | (ii) Non-resident Indian (NRI)          | 0                | 0          | 0                |            |
|        | (iii) Foreign national (other than NRI) | 0                | 0          | 0                |            |
| 2.     | Government                              |                  |            |                  |            |
|        | (i) Central Government                  | 0                | 0          | 0                |            |
|        | (ii) State Government                   | 0                | 0          | 0                |            |
|        | (iii) Government companies              | 0                | 0          | 0                |            |
| 3.     | Insurance companies                     | 0                | 0          | 0                |            |
| 4.     | Banks                                   | 0                | 0          | 0                |            |
| 5.     | Financial institutions                  | 0                | 0          | 0                |            |
| 6.     | Foreign institutional investors         | 0                | 0          | 0                |            |
| 7.     | Mutual funds                            | 0                | 0          | 0                |            |

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|     |   |   |   |   |   |
|-----|---|---|---|---|---|
| 8.  | Venture capital                         | 0 | 0 | 0 |   |
| 9.  | Body corporate<br>(not mentioned above) | 0 | 0 | 0 |   |
| 10. | Others                                  | 0 | 0 | 0 |   |
|     | <b>Total</b>                            | 0 | 0 | 0 | 0 |

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/  
Other than promoters)

7

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
(Details, Promoters, Members (other than promoters), Debenture holders)

| Details                           | At the beginning of the year | At the end of the year |
|-----------------------------------|------------------------------|------------------------|
| Promoters                         | 7                            | 7                      |
| Members<br>(other than promoters) | 0                            | 0                      |
| Debenture holders                 | 0                            | 0                      |

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

| Category                                 | Number of directors at the beginning of the year |               | Number of directors at the end of the year |               | Percentage of shares held by directors as at the end of year |               |
|--|--|---------------|--|---------------|--|---------------|
|  | Executive  | Non-executive | Executive                                  | Non-executive | Executive  | Non-executive |
| <b>A. Promoter</b>                       | 4  | 1             | 4  | 1             | 0  | 100           |
| <b>B. Non-Promoter</b>                   | 0  | 0             | 0  | 0             | 0  | 0             |
| (i) Non-Independent                      | 0  | 0             | 0  | 0             | 0  | 0             |
| (ii) Independent                         | 0  | 0             | 0  | 0             | 0  | 0             |
| <b>C. Nominee Directors representing</b> | 0  | 0             | 0  | 0             | 0  | 0             |
| (i) Banks & FIs                          | 0  | 0             | 0  | 0             | 0  | 0             |
| (ii) Investing institutions              | 0  | 0             | 0  | 0             | 0  | 0             |
| (iii) Government                         | 0  | 0             | 0  | 0             | 0  | 0             |
| (iv) Small share holders                 | 0  | 0             | 0  | 0             | 0  | 0             |

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|            |   |   |   |   |   |     |
|------------|---|---|---|---|---|-----|
| (v) Others | 0 | 0 | 0 | 0 | 0 | 0   |
| Total      | 4 | 1 | 4 | 1 | 0 | 100 |

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

6

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

| Name                   | DIN/PAN    | Designation       | Number of equity share(s) held | Date of cessation (after closure of financial year : If any) |
|------------------------|------------|-------------------|--------------------------------|--|
| Ravi Kant              | 09283919   | Managing Director | 0                              |  |
| Debashish Banerjee     | 09283921   | Director          | 0                              |  |
| Sushanta Kumar Rout    | 09283920   | Director          | 0                              | 30/06/2023   |
| Surendra Prasad Yadav  | 02267582   | Nominee director  | 33,737,659,994                 |  |
| Prakash Agarwala       | 09666613   | Director          | 0                              |  |
| Paul Joseph Eluvathing | AABPE7932Q | Company Secretar  | 0                              |  |

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

4

| Name                   | DIN/PAN    | Designation at the beginning / during the financial year | Date of appointment/ change in designation/ cessation | Nature of change (Appointment/ Change in designation/ Cessation) |
|------------------------|------------|--|---|--|
| Vivek Chandra Verma    | 09311709   | Additional director                                      | 20/05/2022  | Cessation  |
| Prakash Agarwala       | 09666613   | Director   | 14/06/2022  | Appointment  |
| Prakash Agarwala       | 09666613   | CFO  | 08/08/2022  | Appintment   |
| Paul Joseph Eluvathing | AABPE7932Q | Company Secretar   | 11/07/2022  | Appointment  |

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

6



| Type of meeting                          | Date of meeting | Total Number of Members entitled to attend meeting | Attendance                 |                         |
|--|-----------------|--|----------------------------|-------------------------|
|  |                 |  | Number of members attended | % of total shareholding |
| Extra Ordinary General Meeting           | 18/05/2022      | 7  | 6                          | 100                     |
| Extra Ordinary General Meeting           | 15/09/2022      | 7  | 5                          | 1                       |
| First Annual General Meeting             | 21/12/2022      | 7  | 5                          | 100                     |
| Extra Ordinary General Meeting           | 20/02/2023      | 7  | 3                          | 1                       |
| Adjourned Extra Ordinary General Meeting | 27/02/2023      | 7  | 6                          | 1                       |
| Adjourned First Annual General Meeting   | 14/03/2023      | 7  | 7                          | 100                     |

**B. BOARD MEETINGS**

Number of meetings held

6

| S. No. | Date of meeting | Total Number of directors associated as on the date of meeting | Attendance                   |                 |
|--------|-----------------|--|------------------------------|-----------------|
|        |                 |  | Number of directors attended | % of attendance |
| 1      | 17/05/2022      | 5  | 5                            | 100             |
| 2      | 08/08/2022      | 5  | 4                            | 80              |
| 3      | 03/11/2022      | 5  | 4                            | 80              |
| 4      | 22/12/2022      | 5  | 3                            | 60              |
| 5      | 27/12/2022      | 5  | 3                            | 60              |
| 6      | 23/02/2023      | 5  | 5                            | 100             |

**C. COMMITTEE MEETINGS**

Number of meetings held

2

| S. No. | Type of meeting | Date of meeting | Total Number of Members as on the date of the meeting | Attendance                 |                 |
|--------|-----------------|-----------------|---|----------------------------|-----------------|
|        |                 |                 |   | Number of members attended | % of attendance |
| 1      | CSR             | 27/01/2023      | 2   | 2                          | 100             |
| 2      | CSR             | 21/03/2023      | 2   | 2                          | 100             |

**D. \*ATTENDANCE OF DIRECTORS**

199

| S. No. | Name of the director | Board Meetings   |                             |                 | Committee Meetings                                       |                             |                 | Whether attended AGM held on |
|--------|----------------------|--|-----------------------------|-----------------|--|-----------------------------|-----------------|------------------------------|
|        |                      | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | Number of Meetings which director was entitled to attend | Number of Meetings attended | % of attendance | 20/12/2023                   |
|        |                      |  |                             |                 |  |                             |                 | (Y/N/NA)                     |
| 1      | Ravi Kant            | 6  | 6                           | 100             | 0  | 0                           | 0               | Yes                          |
| 2      | Debashish Ba         | 6  | 6                           | 100             | 2  | 2                           | 100             | Yes                          |
| 3      | Sushanta Kum         | 6  | 4                           | 66.67           | 2  | 2                           | 100             | Not Applicable               |
| 4      | Surendra Pras        | 6  | 2                           | 33.33           | 0  | 0                           | 0               | Not Applicable               |
| 5      | Prakash Agar         | 5  | 5                           | 100             | 0  | 0                           | 0               | Yes                          |

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

5

| S. No. | Name               | Designation      | Gross Salary | Commission | Stock Option/<br>Sweat equity | Others | Total Amount |
|--------|--------------------|------------------|--------------|------------|-------------------------------|--------|--------------|
| 1      | Ravi Kant          | Chairman and M   | 4,613,712    | 0          | 0                             | 0      | 4,613,712    |
| 2      | Debashish Banerjee | Director/HR      | 4,649,872    | 0          | 0                             | 0      | 4,649,872    |
| 3      | Sushanta Kumar R   | Director/Operati | 4,629,904    | 0          | 0                             | 0      | 4,629,904    |
| 4      | Prakash Agarwala   | Director/Finance | 4,032,414    | 0          | 0                             | 0      | 4,032,414    |
| 5      | Vivek Chandra Verr | Director/Finance | 642,712      | 0          | 0                             | 0      | 642,712      |
|        | Total              |                  | 18,568,614   | 0          | 0                             | 0      | 18,568,614   |

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

| S. No. | Name                | Designation   | Gross Salary | Commission | Stock Option/<br>Sweat equity | Others | Total Amount |
|--------|---------------------|---------------|--------------|------------|-------------------------------|--------|--------------|
| 1      | Paul Joseph Eluvati | Company Secre | 736,667      | 0          | 0                             | 0      | 736,667      |
|        | Total               |               | 736,667      | 0          | 0                             | 0      | 736,667      |

Number of other directors whose remuneration details to be entered

0

| S. No. | Name | Designation | Gross Salary | Commission | Stock Option/<br>Sweat equity | Others | Total Amount |
|--------|------|-------------|--------------|------------|-------------------------------|--------|--------------|
| 1      |      |             |              |            |                               |        | 0            |

| S. No. | Name  | Designation | Gross Salary | Commission | Stock Option/<br>Sweat equity | Others | Total<br>Amount |
|--------|-------|-------------|--------------|------------|-------------------------------|--------|-----------------|
|        | Total |             |              |            |                               |        |                 |

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which penalised / punished | Details of penalty/ punishment | Details of appeal (if any) including present status |
|--|--|---------------|--|--------------------------------|---|
|  |  |               |  |                                |   |

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

| Name of the company/ directors/ officers | Name of the court/ concerned Authority | Date of Order | Name of the Act and section under which offence committed | Particulars of offence | Amount of compounding (in Rupees) |
|--|--|---------------|---|------------------------|-----------------------------------|
|  |  |               |   |                        |                                   |

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

A. K. Rastogi

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

22973



**!We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

Digitally signed by  
PRAKASH  
AGARWALA  
Date: 2024.01.10  
17:09:53 +05'30'

DIN of the director

To be digitally signed by

Digitally signed by  
ELUVATHING  
AL JOSEPH  
PAUL  
Date: 2024.01.11  
11:15:46 +05'30'

☒ Company Secretary

☐ Company secretary in practice

Membership number

Certificate of practice number

**Attachments**

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

**Attach**

**Attach**

**Attach**

**Attach**

**List of attachments**

List of shareholders.pdf  
Approval letter for extension of AGM.pdf  
Munitions MGT-8 UDIN.pdf

**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**





**GOVERNMENT OF INDIA**  
**MINISTRY OF CORPORATE AFFAIRS**

Office of the Registrar of Companies

PCNTDA Green Building, BLOCK A, 1st & 2nd Floor Near Akurdi Railway Station, Akurdi, Pune, Maharashtra, India, 411044

DATED : 04-10-2023

IN THE MATTER OF M/S MUNITIONS INDIA LIMITED CIN U29190PN2021GOI203505

AND

IN THE MATTER OF EXTENSION UNDER SECTION 96(1) OF THE COMPANIES ACT, 2013

The Company has closed its accounting year on 30-09-2023 and the Annual general meeting of the company was due to be held on 30-09-2023 as per requirements of section 96 of the Companies Act, 2013. The company has made an application vide SRN F65388399 on 28-09-2023 requesting for an extension of time for the purpose of holding AGM on the following grounds

Extension is granted for a period of 3 months in terms of third proviso of Sec. 96 of the Act.

Keeping in view, the aforesaid circumstances due to which company cannot hold its Annual General Meeting on time, extension 3 months 0 days is considered.

**ORDER**

Under the power vested in the undersigned by virtue of section 96(1) read with second proviso attached thereto extension of 3 months 0 days is hereby granted. However, the company is hereby advised to be careful in future in compliance of the provisions of the Companies Act, 2013.

DS Ministry of  
corporate  
affairs 7

Yours faithfully,

MANGESH RAMDAS JADHAV

Registrar of Companies

RoC - Pune

Mailing Address as per record available in Registrar of Companies office:

MUNITIONS INDIA LIMITED

C/o Ammunition Factory Khadki Khadki NA, Pune, Pune, Maharashtra,  
India, 411003



**Note:** This letter is to be generated only when the application is approved by RoC office



No. MIL/FIN/e-filing/MGT-7/MCA/2023-24

Date: 09.11.2023

**Sub: List of Shareholders of Munitions India Limited as on 31.03.2023**  
\*\*\*\*\*

The list of Shareholders of Munitions India Limited as on 31.03.2023 are as appended below:

| Sl. No.      | Name of shareholders   | No. of shares         |
|--------------|--|-----------------------|
| 1            | President of India through Shri Surendra Prasad Yadav, Joint Secretary to the Government of India, Ministry of Defence (Department of Defence Production), New Delhi-110 011 | 3373,76,59,994        |
| 2            | Shri. Shersha Shaik Mohiddin, S/o Shri. C.M. Shaik Mohiddin and R/o House No. D-3, Tower-9, Type 5-A, East Kidwai Nagar, South West Delhi, Delhi-110023                      | 1                     |
| 3            | Shri. Abhay Kumar Saran, DS (AS-II), Department of Defence Production, New Delhi-110 011   | 1                     |
| 4            | Shri. Gokul Nagarkoti, Deputy Secretary (Vigilance), Department of Defence Production, New Delhi-110 011   | 1                     |
| 5            | Shri. Sharda Prasad, S/o Late Shri. Ghinhoo and R/o 10 C-159, Vasundhara, Ghaziabad, Uttar Pradesh-201012  | 1                     |
| 6            | Shri. P. T. Bhutia, Director (P), Department of Defence Production, New Delhi-110 011  | 1                     |
| 7            | Ms. Urmila Rawat, D/o Shri. Ram Singh Rawat and R/o 183, Dwarkadheesh Apartments, Sector-12 Dwarka, New Delhi  | 1                     |
| <b>TOTAL</b> |  | <b>3373,76,60,000</b> |

*E. J. Paul*

(E. J. Paul)  
- Company Secretary



## FORM NO. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of  
Companies (Management and Administration) Rules, 2014]

### CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of MUNITIONS INDIA LIMITED (CIN: U29190PN2021GOI203505) (here after called as Company) as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31<sup>st</sup> March 2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
  1. Its status under the Act;
  2. Maintenance of registers/records & making entries therein within the time prescribed therefor;
  3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
  4. Calling/ convening/ holding meetings of Board of Directors or its Committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed subject to following observations-

In the absence of Independent Directors, the Audit Committee, Nomination and Remuneration Committee, and Corporate Social Responsibility Committee as constituted by the Company is not in accordance with the provisions of the Companies Act, 2013 and DPE Guidelines on Corporate Governance for CPSEs.

5. Closure of Register of Members / Security holders, as the case may be (no such instance during the financial year);





6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act **(no such instance during the financial year)**;
7. Contracts/arrangements with related parties as specified in section 188 of the Act ;
8. Issue or allotment or transfer or transmission or buy back of securities/ and issue of security certificates in all instances;
9. The Company has not kept in abeyance any shares issued on rights basis for pending registration of transfer of shares in compliance with the provisions of the Act
10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act **(no such instance during the financial year)**;
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
12. Constitution/ appointment/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them subject to following observations:

As per Section 149 of the Companies Act 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, the Company is required to have at least 2 Independent Directors and one woman Director; however the Company doesn't have any Independent Director and one woman Director on the Board. As such, the composition of the Board of Directors of the company is not in Compliance with provisions of the Companies Act, 2013 and DPE Guidelines on Corporate Governance for CPSEs.

13. Appointment/ reappointment/ of auditors as per the provisions of section 139 of the Act;
14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15. Acceptance/ renewal/ repayment of deposits **(not applicable as the Company has not accepted any deposits from the public)**;
16. Borrowings from public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;





17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;
18. Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

Date: 29-12-2023  
Place: Ghaziabad

For A. K. Rastogi & Associates  
Company Secretaries  
ICSI Unique code No S2020UP724400



*A.K. Rastogi* 29/12/20  
(A.K. RASTOGI)  
PROPRIETOR  
FCS No.: 1748  
CP No.: 22973

UDIN: F001748E003063631